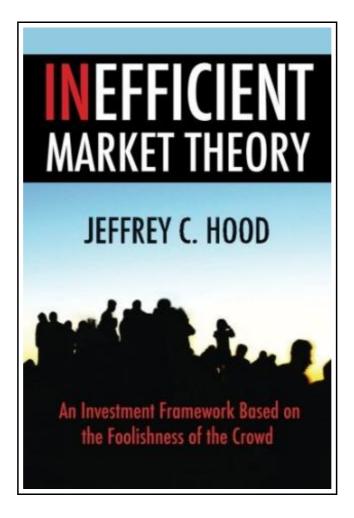
Inefficient Market Theory: An Investment Framework Based on the Foolishness of the Crowd (Paperback)



Filesize: 5.44 MB

Reviews

This is actually the best ebook we have read till now. Indeed, it can be enjoy, nevertheless an interesting and amazing literature. You will not feel monotony at whenever you want of the time (that's what catalogs are for regarding should you question me).

(Jamar Stracke)

INEFFICIENT MARKET THEORY: AN INVESTMENT FRAMEWORK BASED ON THE FOOLISHNESS OF THE CROWD (PAPERBACK)



Jeff Hood, United States, 2014. Paperback. Book Condition: New. 226 x 152 mm. Language: English . Brand New Book ***** Print on Demand *****. Efficient Market Theory is based largely on the concept of crowd wisdom that a large group of people casting their collective votes in the stock market produces correct stock prices and hence an efficient market. However, we know from experience that the stock market is not entirely efficient, and sometimes produces wildly incorrect prices. This book explores the various criteria that are required for crowd wisdom to manifest in a financial marketplace, these being: 1) incentives; 2) independence; 3) diversity of opinion; 4) decentralization; 5) knowledge; and 6) rationality. A fundamental premise of this book is that a proper understanding of crowd wisdom criteria, and the ability to detect when these criteria are lacking in the market, is a significant benefit in identifying mispriced securities. In particular, this book explores the various behavioral and psychological biases that affect market participants, what we call the Foolishness of the Crowd. The predictability of this Foolishness, i.e., the predictability of these biases in a crowd setting such as the stock market, produces reliable offsets from crowd wisdom, i.e., stock mispricings. This book then proposes an investment framework based in part on the investor s inefficient rationale - his articulated understanding, based on the above crowd wisdom criteria, as to exactly why the market is mispricing a particular stock. The investment framework also utilizes the wisdom from a select value investing crowd to both identify and help confirm good investment opportunities. The investor who adheres to this investment framework essentially places the full benefit of crowd wisdom and knowledge into his corner, including both the wisdom of the crowd and predictable departures from this wisdom.

- Read Inefficient Market Theory: An Investment Framework Based on the Foolishness of the Crowd (Paperback) Online
- Download PDF Inefficient Market Theory: An Investment Framework Based on the Foolishness of the Crowd (Paperback)

Other Kindle Books



From Kristallnacht to Israel: A Holocaust Survivor s Journey (Paperback)

Dog Ear Publishing, United States, 2009. Paperback. Book Condition: New. 226 x 152 mm. Language: English . Brand New Book ***** Print on Demand *****. In the 1930s, as evil begins to envelope Europe, Karl Rothstein...

Download ePub »



Goodparents.com: What Every Good Parent Should Know About the Internet (Hardback)

Prometheus Books, United States, 2000. Hardback. Book Condition: New. 226 x 152 mm. Language: English . Brand New Book. The Internet may now be the most powerful, single source of information in the world, and...

Download ePub »



The Clever Detective Boxed Set (a Fairy Tale Romance): Stories 1, 2 and 3 (Paperback)

Createspace, United States, 2012. Paperback. Book Condition: New. 229 x 152 mm. Language: English . Brand New Book ***** Print on Demand *****. After six years as a private investigator, Stacey Alexander has the strangest day...

Download ePub »



Fox Tales for Kids: Fifteen Fairy Stories about Foxes for Children (Paperback)

Createspace, United States, 2012. Paperback. Book Condition: New. 226 x 152 mm. Language: English . Brand New Book ***** Print on Demand *****. Fifteen short stories about foxes are selected from several books of fairy tales...

Download ePub »



Tales of Wonder Every Child Should Know (Dodo Press) (Paperback)

Dodo Press, United Kingdom, 2007. Paperback. Book Condition: New. 226 x 152 mm. Language: English . Brand New Book ***** Print on Demand *****.Kate Douglas Wiggin, nee Smith (1856-1923) was an American children's author...

Download ePub »



Ladies-In-Waiting (Dodo Press) (Paperback)

Dodo Press, United Kingdom, 2009. Paperback. Book Condition: New. Christine Tucke Curtiss (illustrator). 229 x 152 mm. Language: English. Brand New Book ***** Print on Demand ******.Kate Douglas Wiggin, nee Smith (1856-1923) was an

Download Book »



Plentyofpickles.com (Paperback)

Createspace, United States, 2013. Paperback. Book Condition: New. 229 x 152 mm. Language: English . Brand New Book ***** Print on Demand *****. Interested in taking a peek into the world of internet dating? Then order

Download Book »



Penelope s English Experiences (Dodo Press) (Paperback)

Dodo Press, United Kingdom, 2007. Paperback. Book Condition: New. 226 x 148 mm. Language: English . Brand New Book ***** Print on Demand *****.Kate Douglas Wiggin, nee Smith (1856-1923) was an American children s author

Download Book »



The Flag-Raising (Dodo Press) (Paperback)

Dodo Press, United Kingdom, 2007. Paperback. Book Condition: New. 229 x 152 mm. Language: English . Brand New Book ***** Print on Demand *****. Kate Douglas Wiggin, nee Smith (1856-1923) was an American children's author

Download Book »



Daycare Seen Through a Teacher's Eyes: A Guide for Teachers and Parents (Paperback)

America Star Books, United States, 2010. Paperback. Book Condition: New. 224 x 152 mm. Language: English . Brand New Book ***** Print on Demand *****. Between the good mornings and the good nights it s what

Download Book »